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Kerry Diocesan Youth Services CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Kerry Diocesan Youth Services CLG
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Kerry Diocesan Youth Services CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Bernadette Costello Frances Day Gearoid Godley Shane O' Donoghue Sari Houlihan (Resigned 8 June 2021) John O' Regan James Kildea
Company Secretary	John O' Regan (Appointed 17 September 2021) Rose O'Connor (Resigned 17 September 2021)
Charity Number	7039
Charities Regulatory Authority Number	20014292
Company Number	185710
Registered Office and Principal Address	KDYS Youth Centre Fairhill Killarney Co Kerry Ireland
Auditors	O'Brien Coffey MacSweeney Allman House Tralee Road Killarney Co. Kerry Ireland
Bankers	Bank of Ireland New Street Killarney Co. Kerry Ireland
Solicitors	Padraig J. O' Connell Glebe lane Killarney Co. Kerry

Kerry Diocesan Youth Services CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kerry Diocesan Youth Services CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The company's mission is to serve all young people in a safe, fun and positive environment, through the provision of youth spaces, services, mentoring, training and ongoing opportunities for their holistic development.

The vision is to be a safe, inclusive environment where all young people feel valued and supported to achieve their full potential as members of the community and have their voices heard.

Objectives

Our Facilities

In 2020 KDYS operated five Youth facilities in Killarney, Tralee, Listowel, Castleisland and Killorglin. These are safe and supporting spaces which provide young people with a range of developmental programmes and activities. The strategic progression of links at European level through the Council of Europe will again provide increase opportunities for young people and youth workers in a post pandemic world, in terms of accessing training, youth exchanges, and volunteering abroad. The Killarney centre currently holds the Quality Label for Youth Centres having achieved the Council of Europe's quality standard.

KDYS' purpose is set out in its constitution, and it includes promoting and encouraging the social, personal, educational, vocational and spiritual development of young people. It further includes establishing Youth Centres; providing a Youth Information Service with a strong outreach dimension; actively promoting and engaging in community youth work; providing suitable training for young people, leaders and parents; to assist in the setting up and effective functioning of youth clubs; encouraging contact and exchange programmes with similar groups within the European Community.

Structure, Governance and Management

Structure

Kerry Diocesan Youth Service CLG (KDYS) is constituted as a company limited by guarantee as set out under parts 1-15 of the Companies Act, 2014. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents (now the Constitution) are publicly available from the Companies Registration Office website, www.cro.ie

Governance

KDYS has fulfilled the recommended guideline actions for compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations (www.governancecode.ie). The Governance Code website - www.governancecode.ie lists KDYS as a fully compliant organisation.

Kerry Diocesan Youth Services CLG DIRECTORS' ANNUAL REPORT

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Composition of the Board and Board Appointment Process

KDYS is governed by a Board of Directors with a maximum of 13 people. The Diocese of Kerry may nominate up to four directors. The remaining directors may be co-opted by the Board on the basis of their perceived expertise. Each year at the AGM at least two of the Board members retire by rotation and may be eligible for re-election.

Fr. Gearoid Godley held the position of board chairperson for the full year 2020.

Committees of the Board and Terms of Reference

KDYS has three committees which are advisory in nature and have written terms of reference. These committees are the Finance & General Purposes, Governance, and Fundraising & Development.

The KDYS staff team is headed by a Chief Executive Officer who reports directly to the Board through the Chairperson. A management team of three people report to the Chief Executive and all other staff report to the members of the management team. The following decisions are reserved for the Board to make and approve:

- Strategic plans & annual operating budgets,
- Projects outside the scope of the strategic plan,
- Business acquisitions and disposals,
- Decisions on litigation,
- Appointment /removal of Subcommittee Chairpersons and members,
- Appointment/removal of Chief Executive Officer,
- Appointment/removal of Auditors,
- Approval of Borrowing/Finance Facilities,
- Approval of Contracts,
- Annual Review of Risk and Internal Control.

Although the Board of Directors is ultimately responsible for KDYS and for the above list, certain duties and responsibilities are delegated to the Chief Executive Officer and from the Chief Executive Officer to the management team and staff so that the organisation's ongoing mission, vision, and strategies are fulfilled through behaviour that matches our stated values and is in alignment with our beliefs.

KDYS has fulfilled the recommended guideline actions for compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations.

Review of Activities, Achievements and Performance

Our key ongoing activities include:

Youth Centres - We operate safe, inclusive, youth friendly, drug and alcohol free facilities, and encourage young people's active engagement in their own communities.

Community Youth Work - We provide positive youth programmes that support and develop the social, emotional, mental, and physical wellbeing of our young people.

Youth Justice Programmes - We intervene with young people involved in or at risk of being involved in crime and anti-social behaviour in order to help them make positive life choices.

Education and Training - We offer opportunities for young people to go back to education and training in order to enhance their life skills and employment prospects.

Prevention of Alcohol & Drug Misuse - We educate and support young people, their families and communities in order to prevent alcohol and drug misuse.

Family Support Programmes - We work with young people and their families to provide secure, stable, healthy and caring home environments, including accessing social, educational and therapeutic supports for families in need.

Youth Clubs - We enable young people to involve themselves consciously and actively in their own development and the development of their own communities. We do this primarily through supporting and harnessing the expertise and energy of committed volunteers.

Achievements and Performance in 2020

Throughout 2020 and notwithstanding the impact of Covid-19, KDYS continued to work in a collaborative manner with the community and various statutory agencies to provide specific services for children, young people, and families. We believe that our work contributes to the delivery of national policy and supporting young people, their families and the wider community to achieve favourable outcomes.

Kerry Diocesan Youth Services CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The onset of the COVID-19 pandemic in early 2020, dramatically changed the working landscape for third sector organisations across the country, including KDYS. In response to the crisis, KDYS pivoted overnight to virtual delivery in response to the restrictions imposed by health authorities, 85% of employees became remote workers, with the remaining staff providing essential services on site where necessary.

Due to the public health restrictions, KDYS Youth Centres were closed to the public, negatively impacting on the income generating opportunities for the Centres and projections for 2020. Throughout the year, the facilities team worked to ensure that all the Centres were maintained and COVID safe, in compliance with national guidance, allowing for a safe reopening of essential services, as the restrictions allowed.

The KDYS staff team pivoted to a new way of working in order to meet the existing and emerging needs of service users and the wider community, demonstrating agility, resilience, professionalism, capacity and empathy while embracing new technology and showcasing innovation. Highlights of this delivery include:

- Development and delivery of digital youth work initiatives, using various technologies for both group work and 1:1 work. These initiatives include the #KDYSOnlineClub, Art groups and Art competitions, and photography projects.
- Development of Family Support resources to support parents/guardians, as they and their children grappled with the uncertainty and anxieties of the pandemic and shared online.
- Collating and sharing of education resources to support home-schooling through the website and social media channels
- KDYS staff were active in the national Community Call initiative, alongside supporting services users and their families as needed i.e., collection of prescriptions and medications, supporting the weekly shopping, organising IT support and access for children and young people, and delivering food parcels to local families in need.
- Focused media campaign across online platforms, including a weekly slot on Radio Kerry, concentrating on various issues and developments in relation to young people i.e. #ImInandImStayingIn campaign
- The KDYS school transfer programme was redeveloped for virtual delivery and over 600 6th class students participated which supported their transition from a primary to secondary school
- The development of a covid response database, which provided evidence-based data with regards to the changing needs of young people and associated trends or issues, supporting the development of appropriate and dynamic supports by KDYS staff. The top five issues arising for young people throughout 2020 were Health & Wellbeing, Substance Use & Misuse, Family & Relationships, Behaviour and Education & Employment.

Alongside the virtual delivery of services and programmes for service users, the KDYS staff team continued to respond to their clients' needs, including meeting them face to face when it was essential to do so and upon completion of a robust risk assessment. The number of service users in direct contact with KDYS staff throughout the year was 1,824. Supporting the direct delivery, the KDYS social media campaigns, delivered predominantly through Youth Information, reached large and diverse target audiences, with some campaigns reaching over 20,000 views.

Throughout the year, as the work continued to evolve in the everchanging landscape of the pandemic, the day-to-day operations continued with some areas experiencing new developments and/or challenges:

KDYS Targeted Youth Funding Scheme\UBU

The transition from TYFS to the UBU scheme occurred in July of 2020, and most of the young people who lived in the areas served by the new UBU projects in Tralee, Killarney, Listowel and Castleisland transitioned seamlessly from one scheme to the other, with minimal disruption. However, due to the changes regarding eligibility of young people who can avail of the UBU scheme, there was a marked decline the numbers of young people engaging - the first 6 months of 2020, represented by TYFS, saw 832 young people engaging with the service; this number reduced to 212 for the second half of 2020 as the scheme switched to UBU.

KDYS Family Support provision

Following a change in requirements by the funder, work was to be undertaken to amalgamate the Neighbourhood Youth Project and the Springboard Project with effect from January 2021 with services focusing primarily on supporting and providing supervised access for children in care and working with teens in crisis. An employee engagement process was initiated in October 2020 to begin this transition.

Research & Opportunity:

KDYS sponsored the Executive Leadership Programme in South Kerry in conjunction with University of Limerick's "Research Evidence into Policy Programmes and Practice Project". Drawing on our long-established track record of delivering youth services in the South Kerry area, KDYS gathered a cohort of professionals and community stakeholders with the aim of addressing "wicked problems" in the locality which were underpinned by rurality, peripherality and isolation. Proposals were developed by the participants working in 3 groups based on in-depth problem analysis on a range of issues impacting on the community, incorporating case studies, practice wisdom, and evidence-based research. KDYS were represented in the process by KEY Service, CBDAI (Community Based Drugs & Alcohol Initiative) and Social Enterprise. Due to conclude in 2021, the potential outcome of identifying wicked problems and their related solutions in the region, will present viable opportunities for KDYS in terms of future resources and research partnerships.

The KEY Service was represented on IYJS' Best Practice Development Team researching Restorative Practice in

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

the GYDPs. Furthermore, KEY Service participated in REPPP/UL's Action Research Project examining the development of effective relationships between youth justice workers and young people and also developed an innovative Intervention Model for 6-11 year olds.

Another highlight for the year were the Youth Ambassadors with the KDYS Youth Information project, who made a presentation on positive mental health and wellbeing to the Council of Europe's 11th Platform of European Youth Centres, which was commended by the platform participants.

KDYS Youth Clubs

Unfortunately, due to the restrictions, KDYS Youth Clubs closed in March 2020, and remained closed pending changes in restrictions, however young people were able to participate in the #KDYSOnlineClub, which was delivered weekly for 18 weeks from March until July. During the summer, volunteers from a small number of clubs arranged summer activities for their young people in accordance with public health guidance.

Ballyspillane Bespoke Training Project & the Strengthening Families Project in South Kerry

Both of these short term projects were negatively impacted by the restrictions, as both were unsuitable for a virtual delivery. As such both programmes were paused in March, and as the restrictions were extended, the most appropriate course of action for the service users and funders, was to formally conclude the programmes unfinished.

KDYS Workforce

There was a tremendous amount of movement with the core staffing complement of KDYS through 2020. Eight staff members moved on to other employment, with seven new employees starting with KDYS, and seven employees transferring to other departments internally, resulting in a workforce of 36 full-time and 12 part-time staff at the end of the year, supported by a Community Employment scheme. The KDYS CE scheme is approved for 24 participants with 19 placed in KDYS, and the remaining 5 are sub sponsored to local organisations. Many staff also availed of continuous development opportunities throughout the year, with eight staff undertaking a third level courses ranging in various specialisms.

The pandemic also ensured that the health and wellbeing of employees was a key priority for employers, including KDYS, as employees were not only delivering in their roles but they were doing so in a changed environment as they were suddenly required to adapt to new ways of working while at home during a global crisis, and many having personal challenges of home schooling or caring for vulnerable family members, as well as experiencing the fear of contracting a contagious and potentially fatal disease. Throughout the year, there was a huge focus on wellbeing initiatives and supports for staff, including the introduction of an Employee Assistance Programme, ongoing peer support, offering more specialised support (counselling) when needed, regular virtual staff meetings etc. As a result, by December 2020, 95% of employees felt that their stress levels were manageable and 97% feeling positive in their work in KDYS.

Financial Review

The results for the financial year are set out on page 14 and the additional schedules are provided showing income and expenditure in greater detail. The supplementary information included with our annual accounts provides a detailed breakdown of all sources of funding, with comparative figures for 2019.

Financial Results

At the end of the financial year the company has assets of €3,180,462 (2019 - €3,055,840) and liabilities of €1,593,544 (2019 - €1,919,830). The net assets of the company have increased by €450,908.

Reserves Position and Policy

The Board of Kerry Diocesan Youth Service (KDYS) has set a reserves policy which requires:

- Reserves are maintained at a level which ensures that KDYS' core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted
- Planned activity level and potential opportunities
- The organisation's contractual commitments
- The cost associated with potentially having to make staff redundant in an emergency situation

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle. The level of reserves is kept under constant review through ongoing financial reporting and production of annual audited accounts. The board is satisfied that the current level of reserves is adequate.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Principal Risks and Uncertainties

In common with all organisations set up on a non-profit/charitable basis, KDYS has uncertain income streams, and in the delivery of state contracts, it has to operate within the terms of Service Level Agreements which very often do not provide adequate funding to meet the level of service being provided. The directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing maintenance of the Risk Register and the annual "Risk Assessment Review".

There is an outstanding issue relating to expenditure arising on the transfer of Youthreach. There was a very serious attempt to resolve this matter during the year and it is hoped that this matter might finally be resolved in 2021.

An outstanding issue to be addressed following the transfer of Youthreach is the Youthreach pension. This scheme is officially in wind up and discussions are ongoing with the Department of Education & Skills and KETB to see if either will take over as principal employer. There is the possibility that the issue of the pension could give rise to litigation. KDYS is represented professionally in relation to this matter and has been advised that the Pensions Authority are aware and are monitoring the situation.

The completion of the review of the management structure of the organisation may lead to a restructuring of the management roles and this could lead to restructuring costs being incurred and such costs may include the provision for redundancies.

The development of the accommodation wing in the Killarney Centre was not able to be used in 2020 due to the Covid- 19 pandemic. It is hoped that on the easing of public health restrictions that this accommodation wing will be operational and will lead to an increase in independent income for the organisation.

Covid-19 has seen the organisation embrace the challenges brought about by the pandemic which saw the use of technology to hold remote meetings, events such as the KDYSOnlineClub and the organisation of activities within the relevant public health restrictions. KDYS staff worked from home, and this may prove a template for working from home in the future. KDYS will continue to meet the challenges brought about by Covid-19 in an innovative and positive manner.

The directors wish to note that , as it is one of the considerations that the auditors are required to assess each year that the directors have no concerns about the ability of KDYS to continue to carry out operations in the foreseeable future.

Future Plans

In accordance with our strategic plan, to complete the process of updating our Memorandum and Articles of Association, review the membership of the Board, review the Management structure of the organisation and clarify the membership of the organisation, which will include our stakeholders, young people, and volunteers.

Look at new ways of developing independent income streams, while continuing to deliver on important state funded contracts. Look at increasing income through philanthropic sources. Develop new programmes to meet the needs of young people.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Costello
Frances Day
Gearoid Godley
Shane O' Donoghue
Sari Houlihan (Resigned 8 June 2021)
John O' Regan
James Kildea

Every year at the AGM at least two of the board members retire by rotation and may be eligible for re-election.

The secretaries who served during the financial year were;

John O' Regan (Appointed 17 September 2021)
Rose O'Connor (Resigned 17 September 2021)

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Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Kerry Diocesan Youth Services CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, O'Brien Coffey MacSweeney have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at KDYS Youth Centre, Fairhill, Killarney, Co Kerry.

Approved by the Board of Directors on 12 October 2021 and signed on its behalf by:

Gearoid Godley
Director

John O' Regan
Director

Kerry Diocesan Youth Services CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 12 October 2021 and signed on its behalf by:

Gearoid Godley
Director

John O' Regan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Kerry Diocesan Youth Services CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Kerry Diocesan Youth Services CLG for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kerry Diocesan Youth Services CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 13, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy O'Brien
for and on behalf of
O'BRIEN COFFEY MACSWEENY
Accountants & Statutory Auditors
Allman House
Tralee Road
Killarney
Co. Kerry
Ireland

12 October 2021

Kerry Diocesan Youth Services CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kerry Diocesan Youth Services CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds		Restricted Endowment Funds		Total Unrestricted Funds		Restricted Funds		Total Endowment Funds	
		2020	€	2020	€	2020	€	2019	€	2019	€
Income											
Donations and legacies	3.1	560,321	-	-	-	560,321	67,517	-	-	-	67,517
Charitable activities											
- Grants from governments and other co-funders	3.2	20,961	2,907,558	-	-	2,928,519	116,999	2,956,989	-	-	3,073,988
Other trading activities	3.3	93,845	-	-	-	93,845	78,113	-	-	-	78,113
Total income		675,127	2,907,558	-	-	3,582,685	262,629	2,956,989	-	-	3,219,618
Expenditure											
Raising funds	4.1	9,973	-	-	-	9,973	7,627	-	-	-	7,627
Charitable activities	4.2	175,469	2,936,335	-	-	3,111,804	350,605	2,851,804	-	-	3,202,409
Total Expenditure		185,442	2,936,335	-	-	3,121,777	358,232	2,851,804	-	-	3,210,036
Net gains/(losses) on investments		(10,000)	-	-	-	(10,000)	-	-	-	-	-
Net income/(expenditure)		479,685	(28,777)	-	-	450,908	(95,603)	105,185	-	-	9,582
Transfers between funds		-	-	-	-	-	95,603	(95,603)	-	-	-
Net movement in funds for the financial year		479,685	(28,777)	-	-	450,908	-	9,582	-	-	9,582

Kerry Diocesan Youth Services CLG
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

Reconciliation of funds	18	2,354	728,249	405,407	1,136,010	2,354	718,667	405,407	1,126,428
Balances brought forward at 1 January 2020									
Balances carried forward at 31 December 2020		482,039	699,472	405,407	1,586,918	2,354	728,249	405,407	1,136,010

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
 All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 12 October 2021 and signed on its behalf by:

Gearoid Godley
 Director

John O' Regan
 Director

Kerry Diocesan Youth Services CLG
BALANCE SHEET
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	12	2,254,096	2,095,847
Investments	13	190,000	200,000
		<u>2,444,096</u>	<u>2,295,847</u>
Current Assets			
Debtors	14	61,886	25,883
Cash at bank and in hand		674,480	734,110
		<u>736,366</u>	<u>759,993</u>
Creditors: Amounts falling due within one year	15	(456,598)	(613,656)
Net Current Assets		<u>279,768</u>	<u>146,337</u>
Total Assets less Current Liabilities		<u>2,723,864</u>	<u>2,442,184</u>
Grants receivable	17	(1,136,946)	(1,306,174)
Net Assets		<u>1,586,918</u>	<u>1,136,010</u>
Funds			
Endowment funds		405,407	405,407
Income funds:			
Restricted trust funds		699,472	728,249
General fund (unrestricted)		482,039	2,354
Total funds	18	<u>1,586,918</u>	<u>1,136,010</u>

Approved by the Board of Directors on 12 October 2021 and signed on its behalf by:

Gearoid Godley
Director

John O' Regan
Director

Kerry Diocesan Youth Services CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		450,908	9,582
Adjustments for:			
Amount written off investments		10,000	-
Depreciation		146,163	133,403
Interest payable and similar expenses		53	-
Amortisation of capital grants received		(169,228)	(169,228)
		<u>437,896</u>	<u>(26,243)</u>
Movements in working capital:			
Movement in debtors		(36,003)	141,379
Movement in creditors		(101,382)	(523,559)
		<u>300,511</u>	<u>(408,423)</u>
Cash generated from operations		300,511	(408,423)
Interest paid		(53)	-
		<u>300,458</u>	<u>(408,423)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(304,412)	-
		<u>(304,412)</u>	<u>-</u>
Net increase in cash and cash equivalents		(3,954)	(408,423)
Cash and cash equivalents at 1 January 2020		678,434	1,086,857
		<u>674,480</u>	<u>678,434</u>
Cash and cash equivalents at 31 December 2020	20	<u>674,480</u>	<u>678,434</u>

Kerry Diocesan Youth Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Kerry Diocesan Youth Services CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is KDYS Youth Centre, Fairhill, Killarney, Co Kerry, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Endowment funds

Endowment funds are split into the two following categories:

1. Permanent endowment funds

Permanent endowment funds represent funds which are given to the charity to be held as capital. In this case the donor has given no power to the board to convert them to income.

2. Expendable endowment funds

Expendable Endowment Funds represent funds which are given to the charity as capital but there are no restriction on them being converted into spendable income. The discretionary power of whether or not to do this will rest with the board in control of the charity. The funds will remain as capital in nature until they are converted into income.

Kerry Diocesan Youth Services CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Government wage subsidies schemes

Covid - 19 Temporary Wage Subsidy Scheme (TWSS)

TWSS payments received in the year totalled €21,455 and are netted against wages costs in the profit and loss account.

Employment Wages Subsidy Scheme (EWSS)

EWSS payments received in the year totalled €17,711 and are recorded with government grants received in the profit and loss account.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Long leasehold property	- Straight line over the life of the lease
Fixtures, fittings and equipment	- 12.5% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the financial year in which it is receivable.

Kerry Diocesan Youth Services CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

The company has been granted charitable status by Revenue which exempts it from corporation tax.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
	Donations and legacies	<u>560,321</u>	<u>-</u>	<u>560,321</u>	<u>67,517</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
	Income from charitable activities	<u>20,961</u>	<u>2,907,558</u>	<u>2,928,519</u>	<u>3,073,988</u>
3.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
	Other trading activities	<u>93,845</u>	<u>-</u>	<u>93,845</u>	<u>78,113</u>
4. EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2020
		€	€	€	€
	Raising funds	<u>9,973</u>	<u>-</u>	<u>-</u>	<u>9,973</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020
		€	€	€	€
	Expenditure on charitable activities	<u>2,728,579</u>	<u>-</u>	<u>383,225</u>	<u>3,111,804</u>
4.3	SUPPORT COSTS			Charitable Activities	2020
				€	€
	General management			96,211	129,583
	Finance			180,722	182,757
	Governance			34,624	84,371
	Human Resources			71,668	72,989
				<u>383,225</u>	<u>469,700</u>

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5. ANALYSIS OF SUPPORT COSTS	2020	2019
	€	€
General management	96,211	129,583
Finance	180,722	182,757
Governance	34,624	84,371
Human Resources	71,668	72,989
	<u>383,225</u>	<u>469,700</u>
6. NET INCOME	2020	2019
	€	€
Net income is stated after charging/(crediting):		
Depreciation of tangible assets	146,163	133,403
Grants receivable received	(2,756,041)	(2,787,761)
Amortisation of grants receivable	(169,228)	(169,228)
	<u> </u>	<u> </u>
7. INVESTMENT AND OTHER INCOME	2020	2019
	€	€
Amortisation of capital grants received	169,228	169,228
Revenue grants received	2,756,041	2,787,761
	<u>2,925,269</u>	<u>2,956,989</u>
8. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS	2020	2019
	€	€
Value adjustments in respect of current asset investments	10,000	-
	<u> </u>	<u> </u>
9. INTEREST PAYABLE AND SIMILAR CHARGES	2020	2019
	€	€
On bank loans and overdrafts	53	-
	<u> </u>	<u> </u>

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Employees	66	64
Senior Management	4	4
	<u>70</u>	<u>68</u>
The staff costs comprise:	2020 €	2019 €
Wages and salaries	2,242,247	2,195,914
Social security costs	211,361	219,317
	<u>2,453,608</u>	<u>2,415,231</u>

11. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€0 - €59,999	67	64
€70,000 - €79,999	1	2
€80,000 - €89,999	2	2
	<u>70</u>	<u>68</u>

Key Management Compensation - Total gross salaries are €239,075

Senior management comprised of the Chief Executive Officer, Chief Financial Officer and Senior Manager.

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2020	361,611	3,753,573	253,570	4,368,754
Additions	-	283,265	21,147	304,412
At 31 December 2020	<u>361,611</u>	<u>4,036,838</u>	<u>274,717</u>	<u>4,673,166</u>
Depreciation				
At 1 January 2020	144,453	1,874,884	253,570	2,272,907
Charge for the financial year	7,232	136,288	2,643	146,163
At 31 December 2020	<u>151,685</u>	<u>2,011,172</u>	<u>256,213</u>	<u>2,419,070</u>
Net book value				
At 31 December 2020	<u>209,926</u>	<u>2,025,666</u>	<u>18,504</u>	<u>2,254,096</u>
At 31 December 2019	<u>217,158</u>	<u>1,878,689</u>	<u>-</u>	<u>2,095,847</u>

13. INVESTMENTS

	Other unlisted investments €	Total €
Investments		
Cost		
At 31 December 2020	<u>200,000</u>	<u>200,000</u>
Provisions for diminution in value:		
Charge	<u>10,000</u>	<u>10,000</u>
At 31 December 2020	<u>10,000</u>	<u>10,000</u>
Net book value		
At 31 December 2020	<u>190,000</u>	<u>190,000</u>
At 31 December 2019	<u>200,000</u>	<u>200,000</u>

14. DEBTORS

	2020 €	2019 €
Trade debtors	58,430	22,423
Prepayments	3,456	3,460
	<u>61,886</u>	<u>25,883</u>

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

15. CREDITORS		2020	2019	
Amounts falling due within one year		€	€	
Amounts owed to credit institutions		-	55,676	
Trade creditors		58,457	26,134	
Taxation and social security costs (Note 16)		67,971	55,329	
Other creditors		-	257,553	
Accruals		187,136	94,131	
Deferred Income		143,034	124,833	
		<u>456,598</u>	<u>613,656</u>	
16. TAXATION AND SOCIAL SECURITY		2020	2019	
		€	€	
Creditors:				
PAYE / PRSI		67,971	55,329	
		<u>67,971</u>	<u>55,329</u>	
17. GRANTS RECEIVABLE		2020	2019	
		€	€	
Capital grants received and receivable				
At 1 January 2020		3,409,296	3,409,296	
		<u>3,409,296</u>	<u>3,409,296</u>	
Amortisation				
At 1 January 2020		(2,103,122)	(1,933,894)	
Amortised in financial year		(169,228)	(169,228)	
		<u>(2,272,350)</u>	<u>(2,103,122)</u>	
At 31 December 2020		(2,272,350)	(2,103,122)	
Net book value				
At 31 December 2020		1,136,946	1,306,174	
		<u>1,136,946</u>	<u>1,306,174</u>	
At 1 January 2020		1,306,174	1,475,402	
		<u>1,306,174</u>	<u>1,475,402</u>	
18. FUNDS				
18.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	€	€	€	€
At 1 January 2019	2,354	718,667	405,407	1,126,428
Movement during the financial year	-	9,582	-	9,582
	<u>2,354</u>	<u>728,249</u>	<u>405,407</u>	<u>1,136,010</u>
At 31 December 2019	2,354	728,249	405,407	1,136,010
Movement during the financial year	479,685	(28,777)	-	450,908
	<u>482,039</u>	<u>699,472</u>	<u>405,407</u>	<u>1,586,918</u>
At 31 December 2020	482,039	699,472	405,407	1,586,918
	<u>482,039</u>	<u>699,472</u>	<u>405,407</u>	<u>1,586,918</u>

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Endowment funds					
Endowment	405,407	-	-	-	405,407
Restricted funds					
Restricted	728,249	2,907,558	2,936,335	-	699,472
Unrestricted funds					
Unrestricted General	2,354	675,127	195,442	-	482,039
Total funds	1,136,010	3,582,685	3,131,777	-	1,586,918

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €6.35.

20. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	674,480	734,110
Bank overdrafts	-	(55,676)
	674,480	678,434

21. POST-BALANCE SHEET EVENTS

The Covid-19 pandemic has meant that some operations within the facilities are on hold for the time-being. The service will be fully operational and re-open to the public as soon as the National Public Health Guidelines allow. The review of the management structure of the organisation may result in a restructuring of the management roles and this could lead to restructuring costs being incurred.

Kerry Diocesan Youth Services CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

22. Grants and Other State Funding			2020	2019
			€	€
DES	Kerry ETB	Youthreach	19,248 -	94,635
DCYA	Kerry ETB	Special Projects for Youth	380,073	153,185
DCYA	Kerry ETB	Youth Information Centres	100,958	28,919
DCYA	Kerry ETB	Capital Funding -Type 1	16,241	20,000
DCYA	Kerry ETB	Youth Employability Scheme	-	46,007
DCYA	CDYSB	Special Projects for Youth	-	58,676
DCYA	CDYSB	Youth Information Centres	-	28,919
DCYA	Youth Work Ireland	Youth Service Grant	91,732	89,009
DCYA	Youth Work Ireland	Special Projects for Youth	-	211,860
DCYA	Youth Work Ireland	Youth Information Centres	-	57,838
DCYA	Kerry Co. Co.	Comhairle na Oig	14,431	22,075
		Community Employment Scheme /		
DSP	Kerry ETB	School Meals	394,031	353,532
DSP	Kerry ETB	Youth Mentor Programme	-	-
DCYA	Tusla	Springboard	401,469	395,386
DCYA	Tusla	Neighbourhood Youth Project	240,179	262,158
DCYA	Tusla	Meitheal & Parent Participation	-	60,329
DCYA	Tusla	South Kerry Community Drugs Pilot Project	46,457	-
		Killarney & Listowel Community Drugs Project		
DoH	SRDATF		129,106	126,349
DJE / DCYA	IYGS	Garda Youth Diversion Projects	812,094	730,250
DJE / DCYA	IYGS	DAF: Mentor Programme	47,208	60,486
DJE / DCYA	IYGS	DAF: 8-11 Pilot Project	24,494	38,000
DES	Leargás	International Exchange	3,480	41,850
Other	Various	Other	17,129	97,568
		Government Grants Amortised	169,228	169,228
			2,907,559	2,956,989

23. GOING CONCERN

The company has net current assets of €279,768 and net assets of €1,586,918 at the year end.

Like many charities, Kerry Diocesan Youth Services CLG is exposed to the effects of the Covid-19 pandemic. Whilst the organisation continues to operate during this period, there has been a notable reduction in trading activity compared to the same period in the previous financial year and Covid -19 also prohibited the opening up of the accommodation wing which is anticipated to generate substantial additional trading income. The board believe that the organisation is well positioned to return to full trading capacity once the period of uncertainty passes. The financial statements have been prepared on a going concern basis.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
12/10/2021.....