

Kerry Diocesan Youth Service CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

**Kerry Diocesan Youth Service CLG
CONTENTS**

	Page
Reference and Administrative Information	3
Director's Annual Report	4-12
Directors' Responsibilities Statement	13
Independent Auditor's Report	14-15
Appendix to the Independent Auditor's Report	16
Statement of Financial Activities	17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statement	20-26

Kerry Diocesan Youth Service CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Bernadette Costello Frances Day Gearoid Godley Shane O' Donoghue John O' Regan James Kildea Luna Atkins (appointed 15 th May 2023) Aoife Dare (appointed 15 th May 2023)
Company Secretary	John O' Regan
Charity Number	7039
Charities Regulatory Authority Number	20014292
Company Number	185710
Registered Office and Principal Address	KDYS Youth Centre Fairhill Killarney Co Kerry
Auditors	O'Brien Coffey MacSweeney Allman House Tralee Road Killarney Co. Kerry

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kerry Diocesan Youth Service CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

KDYS is a community-based youth work organisation committed to serving all young people in a safe, fun and positive environment, through the provision of youth spaces, services, mentoring, training and ongoing opportunities for their holistic development and by advocating for their needs.

Objectives

Our Purpose is set out in the Kerry Diocesan Youth Service Constitution. Our Purpose includes promoting and encouraging the social, personal, educational, vocational and spiritual development of the young people of Kerry. It further includes establishing Youth Centres; providing a Youth Information Service with a strong outreach dimension; actively promoting and engaging in community youth work; providing suitable leadership training for young people, volunteers and parents; to assist in the setting up and effective functioning of youth clubs; encouraging contact and exchange programmes with similar groups within the European Community.



For all young people to be valued and supported to achieve their full potential as participating members of the community.



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Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

KDYS Goals:

1. Support young people in Kerry to reach their full potential.
2. Establish ourselves as an independent young person-centred charity.
3. Provide targeted and integrated supports for young people and their families in Kerry.
4. Be recognised as a centre of excellence for youth work.
5. Strengthen our governance, management and internal coordination.
6. Be an organisation that enables staff and volunteers to deliver and to develop.



Structure, Governance and Management

Structure

Kerry Diocesan Youth Service (KDYS) is constituted as a Company Limited by Guarantee (CLG) as per parts 1-15 of the Companies Act 2014. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents (now the Constitution) are publicly available from the Companies Registration Office website (www.cro.ie).

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Governance

KDYS is registered with the Charity Regulators as a Complex Organisation. KDYS Board of Directors upholds the six principles of governance, complies with both the core standards and additional standards recommended for Complex Organisations as set out in the Charities Governance Code.
<https://www.charitiesregulator.ie/en/information-for-charities/charities-governance-code>

In 2022, KDYS Board of Directors continued to invest in strengthening the governance of the organisation. Following the appointment of Berni Smyth as CEO in June 2022 and John Slattery as Finance Manager in September 2022, Board and Executive conducted a thorough governance and oversight review and initiated a campaign to attract new Board members with the expertise to support KDYS as it enters the next phase of its evolution. With the approval of the Board, the CEO established a new management structure across the main functions of the organisation to support and quality assure our systems and ensure that all KDYS policies and procedures are maintained and implemented to Charity Regulator standards.

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Composition of the Board and Board Appointment Process

KDYS is governed by a Board of Directors with a maximum number of thirteen people. The Diocese of Kerry may nominate up to four Directors and the balance of up to nine additional Directors may be co-opted by the Board on the basis of their knowledge, expertise and relevant experience.

Every year at the AGM at least two of KDYS Board Members retire by rotation and may be eligible for re-election.

Committees of the Board and Terms of Reference

In 2022 KDYS had three Board subgroups:

1. Finance and General Purposes

Overseeing financial and administrative matters in the organisation to ensure its financial health and operational viability and that major risks are identified and effectively managed.

2. Governance Subcommittee

Assesses and nominates members for admission to the Board of Directors; makes recommendations regarding the Board's composition, operations and performance; develops appropriate corporate governance principles.

3. Fundraising and Development Subcommittee

Oversees the organisation's fundraising and developments; responsible for the development and implementation of a fundraising plan; responsible for ensuring compliance with the 'Guidelines for Charitable Organisations on Fundraising from the Public'.

Board Meeting - Attendance Record 2022

	14/01	1/03	4/04	3/05	9/06	27/07	5/09	4/10	21/11
Ger Godley	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sr Bernadette Costello	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sr Frances Day	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	No
John O'Regan	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Shane O'Donoghue	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
James Kildea	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	No

KDYS staff team is headed by a Chief Executive Officer (CEO) who reports directly to the Board through the Chairperson. A leadership team of five people report directly to the Chief Executive. A new senior management structure consisting of HR, Finance, Centre Managers and Youth Work Managers was established in 2022 and is responsible for driving the strategic goals of the organisation. All other staff report to members of the Senior Management Team (SMT).

The following decisions are reserved for the Board to make and approve:

- The Company's strategic plans and annual operating budgets
- Projects outside the scope of the strategic plan
- Business acquisitions and disposals
- Decisions on Litigation
- Appointment/Removal of Subgroup Chairs and Members
- Appointment/Removal of Chief Executive Officer
- Appointment/Removal of Auditors
- Approval of Borrowing/Finance Facilities
- Approval of Contracts
- Annual Review of Risk and Internal Controls

Although the Board of Directors is ultimately responsible for KDYS and for the above list, certain duties and responsibilities are delegated from the Board to the Chief Executive Officer (CEO) and through the CEO to senior management and to the staff team. This includes: implementation of the strategic plan; leading and managing KDYS staff teams, programmes, projects, finances, pricing and all other administrative aspects so that the organisation's ongoing mission, vision, and strategies are fulfilled and that the culture of the organisation reflects our mission, vision and values. It is important to KDYS that our young people, staff and volunteers feel welcomed, included and respected.

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

Like many other organisations in the sector, KDYS has been affected by external factors beyond our control in the including the cost of living crisis and rising inflation. Throughout 2022, Board and Executive closely monitored the impact of these factors on the organisation, our staff team and the children, young people and families we work with. In response, KDYS took steps to mitigate impact including cost-saving initiatives and a review of travel expense rates to improve staff conditions.

These issues were highlighted in several regional and national reports on the wellbeing of young people in Ireland. In common with national trends, youth mental health was a recurring theme raised across our services and supports. KDYS used its platforms to highlight youth mental health as a priority locally, regionally and nationally.

KDYS is proud of our range of programmes. They are designed to be responsive to the needs of young people and families in their local communities, to champion youth participation and to support young people to reach their potential. During the pandemic, KDYS pivoted to on-line and remote youth work which has been incorporated into existing youth work practice and continues to be utilised, as appropriate, across our services.

All KDYS programmes operated to full capacity throughout 2022 and KDYS fulfilled obligations under our Service Level Agreements. KDYS has developed an integrated approach across our services to ensure that young people have full access to any KDYS supports and activities of relevance and interest to them irrespective of their point of entry and level of need. The integrated youth work model combines both universal and targeted supports.

Working collaboratively with the community at local level and in partnership with a range of voluntary and statutory bodies, KDYS leverages resources to provide both universal and targeted services for children, young people and families. KDYS contributes to the delivery of national policy in supporting young people, their families and communities to achieve the best outcomes possible in line with 'Better Outcomes, Brighter Futures: The National Policy Framework for Children and Young People 2014-2020 (currently under revision).

Our Youth Spaces

KDYS delivers a county-wide service from over 30 locations. In 2022, KDYS operated five Youth Centres in Killarney, Tralee, Listowel, Castleisland and Killorglin. These are safe and supporting youth spaces staffed by professionally qualified youth workers who provide young people with a range of developmental programmes and activities. Our Centres are also assets to the local community - contributing to the wider social fabric by providing space and facilities to a large cross-section of community groups, supports and services. By the end of the year, KDYS Youth Centres had reverted to and in some centres exceeded, pre-covid levels of activity.

In addition to re-building our Youth Centres as vibrant hubs for young people, their families and community, in April 2022, KDYS re-purposed it's Killarney accommodation wing to provide refuge to Ukrainian families fleeing the war. Work also resumed on progressing our strategic links at European level. We continue to invest in our Council of Europe Quality Label for Youth Centres which has increased opportunities for young people and youth workers, to avail of training, youth exchanges and volunteering opportunities abroad. KDYS continues to be the only youth organisation in Ireland to have achieved this quality standard.

KDYS Services

In 2022, KDYS engaged with 4,967 young people. KDYS also supported 384 volunteers to provide activities for young people across the County; in youth clubs; by providing individual mentoring and by contributing to KDYS group programmes and events. A more detailed breakdown of our programmes and the number of young people we engaged with is included in the KDYS 2022 Impact Report.

**Kerry Diocesan Youth Service CLG
DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

**KDYS
Youth
Centres**

We operate safe, inclusive, youth friendly, drug and alcohol free facilities, and encourage young people's active engagement in their communities.

We provide positive youth programmes that support and develop the social, emotional, mental and physical wellbeing of young people. KDYS runs five UBU projects based around North and mid Kerry along with the BeLong To programme to support LGBTQ individuals and now a specific programme to support integration into the community.

**KDYS
Community
Youth Work**

**KDYS
Youth
Information**

KDYS provides youth information across several mediums from one to one conversations, by phone, chat and hosting information days. Through digital youth work, we promote fact based knowledge to young people.

**KDYS
Youth
Participation**

KDYS ensures young people have a say in all aspects of our work through the use of a wide range of participatory approaches. KDYS provides the Kerry Cornhairle na nÓg and has a youth advisory panel to input on the strategic direction of the organisation. KDYS also creates opportunities for young people to be heard in local regional and national planning/decision/policies impacting on their lives.

**KDYS
Volunteer
Supported
Work**

Volunteers contribute to all aspects of our work - From the Board of Directors, to Youth club leaders, youth mentors and group leaders. The support of volunteers enables activities and events to be organised for young people to participate in based in their local communities. Volunteers also assist us with fund raising initiatives.

**KDYS
Family
Support**

We work with young people and their families to provide secure, stable, healthy and caring home environments, including accessing social, educational and therapeutic supports for families in need.

**KDYS
Youth
Justice**

We work with young people involved in, or at risk of being involved in, crime and anti-social behaviour to help them make positive life choices. Youth justice project workers advocate for and liaise with other agencies in a young person's life to support engagement and appropriate support services.

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Financial Review

The results for the financial year are set out on pages 17 to 19 and additional notes are provided showing income and expenditure in greater detail. The supplementary information included with the annual accounts provides a detailed breakdown of all sources of funding.

In 2022, KDYS had an income of €3,917,823 (€3,366,860 in 2021), an increase of 16%, and expenditure of €3,573,034, resulting in an overall surplus of €344,789.

Our Restricted Funds Income in 2022 was €3,069,381 (€3,182,736 in 2021) down €113,355 on 2021, while our Unrestricted Income in 2022 was €848,442 (€184,124 in 2021) an increase of €664,318.

Our growth in Unrestricted Income was driven by the increase in rental income across all our facilities due in part to the ending of the Covid restrictions and the provision of accommodation and support to Ukrainians in our eurOg accommodation wing in Killarney.

KDYS has invested substantial resources over the last number of years in eurOg as a social enterprise and once this crisis is over it will revert back to its original aim of providing accommodation and support to youth services throughout Ireland and Europe.

The major element of expenditure in 2022 were on staffing costs related to the delivery of programmes and services, however like all other organisations throughout the country, KDYS has been impacted by the significant increase in the cost of living which has resulted in increased operational costs including electricity, fuel and food. Also the organisation will face increased pressure in staffing costs as a result of the significant rise in inflation in the economy.

The full result for the year are set out in the Statement of Financial Activities.

Financial Results

At the end of the financial year the company has assets of €3,018,130 (2021 - €2,646,243) and liabilities of €1,304,489 (2021 - €1,277,391). The net assets of the company have increased by €344,789.

Reserves Position and Policy

The Board of Kerry Diocesan Youth Service (KDYS) has set a reserves policy which requires:

- Reserves are maintained at a level which ensures that KDYS' core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted
- Planned activity level and potential opportunities
- The organisation's contractual commitments
- The cost associated with potentially having to make staff redundant in an emergency situation

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle. The level of reserves is kept under constant review through ongoing financial reporting and production of annual audited accounts. The board is satisfied that the current level of reserves is adequate.

Principal Risks and Uncertainties

In common with all organisations set up on a non-profit / charitable basis, the company has uncertain income streams coupled with the Service Level Agreements that fail to provide adequate funding to meet the full staffing terms and conditions. The directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing maintenance of the Risk Register and the annual 'Risk Assessment Review'.

The critical risks for KDYS that were most dominant in 2022 included: delays in relation to the release of funding, the ability to secure new funding sources to match an increased core cost and to meet new development requirements. Through on-going engagement and cooperation with funders, issues in relation to release of funding have been addressed and remain a priority for the board and management.

Kerry Diocesan Youth Service CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Future Plans

The work of Kerry Diocesan Youth Service is at all times guided by our Mission, Vision and Values, and our Strategic Plan which reflects our purpose as set out in the Organisation's Memorandum and Articles of Association. This document outlines how we will achieve the vision, aims and objectives through our structures and work.

As work continued in 2022 to progress KDYS' Change Management process, the Organisation developed a new KDYS Strategic Plan (2023 to 2026) which includes a revision of our Mission, Vision and Values. KDYS identified 6 strategic goals to further the work of the organisation. The underlying Guiding Principle of KDYS Strategic Plan 2023 to 2026 is Youth Participation.

The Board of Directors made a commitment to develop a corresponding business model designed to generate unrestricted independent income through KDYS social enterprise initiatives to facilitate the achievement of our strategic goals and to ensure that KDYS provides a programme that balances both universal and targeted youth work.

In 2022, KDYS secured independent funding for universal youth work provision from our Killorglin centre. This is the only universal youth work provision currently provided by KDYS. In 2023, we aim to build on this work by expanding the range of programmes available in Killorglin and replicating the model in other parts of the County. KDYS continues to contribute to the government commitment to offer support to Ukrainians fleeing the war with Russia through our accommodation and integration programmes.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Costello
Frances Day
Gearoid Godley
Shane O' Donoghue
John O' Regan
James Kildea

Fr. Gearoid Godley held the position of board chairperson during the year.

Each year at the AGM at least two of the board members retire by rotation and may be eligible for re-election.

The secretary who served throughout the financial year was John O' Regan.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Kerry Diocesan Youth Service CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Important events since the year-end

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Brien Coffey MacSweeney have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

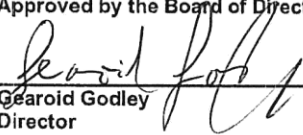
**Kerry Diocesan Youth Service CLG
DIRECTORS' ANNUAL REPORT**

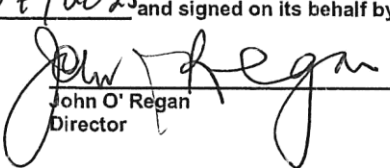
for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at KDYS Youth Centre, Fairhill, Killarney, Co Kerry.

Approved by the Board of Directors on 24/07/2023 and signed on its behalf by:


Gearoid Godley
Director


John O' Regan
Director

Kerry Diocesan Youth Service CLG
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

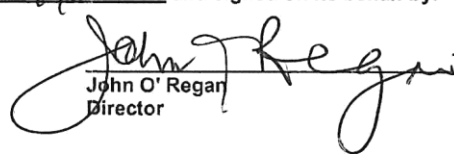
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 24/07/2023 and signed on its behalf by:


Gerard Godley
Director


John O'Regan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Kerry Diocesan Youth Service CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Kerry Diocesan Youth Service CLG for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Kerry Diocesan Youth Service CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

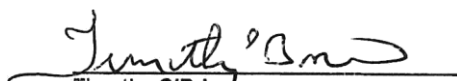
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 16, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy O'Brien
for and on behalf of
O'BRIEN COFFEY MACSWEENEY
Accountants & Statutory Auditors
Allman House
Tralee Road
Killarney
Co. Kerry

27/1/23

Kerry Diocesan Youth Service CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kerry Diocesan Youth Service CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021
		€	€	€	€	€	€	€	€
Income									
Donations and legacies	3.1	28,288	-	-	28,288	38,458	-	-	38,458
Charitable activities									
- Grants from governments and other co-funders	3.2	19,809	3,067,731	-	3,087,540	29,912	3,182,736	-	3,212,648
Other trading activities	3.3	800,345	1,650	-	801,995	115,754	-	-	115,754
Total income		848,442	3,069,381	-	3,917,823	184,124	3,182,736	-	3,366,860
Expenditure									
Charitable activities	4.1	555,171	3,017,863	-	3,573,034	524,137	3,060,789	-	3,584,926
Net income/(expenditure)		293,271	51,518	-	344,789	(340,013)	121,947	-	(218,066)
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds for the financial year		293,271	51,518	-	344,789	(340,013)	121,947	-	(218,066)
Reconciliation of funds									
Balances brought forward at 1 January 2022	18	142,026	821,419	405,407	1,368,852	482,039	699,472	405,407	1,586,918
Balances carried forward at 31 December 2022		435,297	872,937	405,407	1,713,641	142,026	821,419	405,407	1,368,852

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 24/07/2023 and signed on its behalf by:


Gearoid Godley
Director

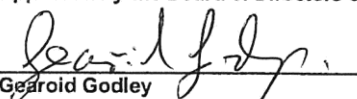

John O'Regan
Director


Kerry Diocesan Youth Service CLG
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	<u>2,055,826</u>	<u>2,107,933</u>
Current Assets			
Debtors	12	396,310	73,138
Cash at bank and in hand		565,994	465,172
		<u>962,304</u>	<u>538,310</u>
Creditors: Amounts falling due within one year	13	<u>(505,999)</u>	<u>(309,673)</u>
Net Current Assets		<u>456,305</u>	<u>228,637</u>
Total Assets less Current Liabilities		<u>2,512,131</u>	<u>2,336,570</u>
Grants receivable	15	<u>(798,490)</u>	<u>(967,718)</u>
Net Assets		<u>1,713,641</u>	<u>1,368,852</u>
Funds			
Endowment funds		405,407	405,407
Income funds:			
Restricted trust funds		872,937	821,419
General fund (unrestricted)		435,297	142,026
Total funds	18	<u>1,713,641</u>	<u>1,368,852</u>

Approved by the Board of Directors on 24/07/2023 and signed on its behalf by:


 Gearoid Godley
 Director


 John O'Regan
 Director

Kerry Diocesan Youth Service CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		344,789	(218,066)
Adjustments for:			
Exceptional items		17,105	405,455
Depreciation		89,631	146,163
Interest receivable and similar income		(1,427)	-
Amortisation of capital grants received		(169,228)	(169,228)
Exceptional items		(17,105)	(405,455)
		<u>263,765</u>	<u>(241,131)</u>
Movements in working capital:			
Movement in debtors		(323,172)	(11,252)
Movement in creditors		191,020	(146,925)
		<u>131,613</u>	<u>(399,308)</u>
Cash flows from investing activities			
Interest received		1,427	-
Payments to acquire tangible assets		(37,524)	-
Receipts from sales of investments		-	190,000
		<u>(36,097)</u>	<u>190,000</u>
Net cash generated from investment activities		<u>(36,097)</u>	<u>190,000</u>
Net increase in cash and cash equivalents		95,516	(209,308)
Cash and cash equivalents at 1 January 2022		465,172	674,480
Cash and cash equivalents at 31 December 2022	20	<u>560,688</u>	<u>465,172</u>

Kerry Diocesan Youth Service CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Kerry Diocesan Youth Service CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is KDYS Youth Centre, Fairhill, Killarney, Co Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Endowment funds

Endowment funds are split into the two following categories:

1. Permanent endowment funds
Permanent endowment funds represent funds which are given to the charity to be held as capital. In this case the donor has given no power to the board to convert them to income.
2. Expendable endowment funds
Expendable Endowment Funds represent funds which are given to the charity as capital but there are no restriction on them being converted into spendable income. The discretionary power of whether or not to do this will rest with the board in control of the charity. The funds will remain as capital in nature until they are converted into income.

Kerry Diocesan Youth Service CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Long leasehold property	- Straight line over the life of the lease
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

The company has been granted charitable status by Revenue which exempts it from corporation tax.

Kerry Diocesan Youth Service CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

3. INCOME						
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2022	2021
			€	€	€	€
	Donations and legacies		<u>28,288</u>	<u>-</u>	<u>28,288</u>	<u>38,458</u>
3.2	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2022	2021
			€	€	€	€
	Income from charitable activities		<u>19,809</u>	<u>3,067,731</u>	<u>3,087,540</u>	<u>3,212,648</u>
3.3	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2022	2021
			€	€	€	€
	Other trading activities		<u>800,345</u>	<u>1,650</u>	<u>801,995</u>	<u>115,754</u>
4. EXPENDITURE						
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		€	€	€	€	€
	Expenditure on charitable activities	<u>3,271,567</u>	<u>-</u>	<u>301,467</u>	<u>3,573,034</u>	<u>3,584,926</u>
4.2	SUPPORT COSTS			Charitable Activities	2022	2021
				€	€	€
	General management			102,405	102,405	158,265
	Finance			78,403	78,403	150,760
	Governance			34,704	34,704	26,550
	Human Resources			85,955	85,955	71,669
				<u>301,467</u>	<u>301,467</u>	<u>407,244</u>
5. ANALYSIS OF SUPPORT COSTS						
				2022	2021	
				€	€	
	General management			102,405	158,265	
	Finance			78,403	150,760	
	Governance			34,704	26,550	
	Human Resources			85,955	71,669	
				<u>301,467</u>	<u>407,244</u>	
6. NET INCOME						
				2022	2021	
				€	€	
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets			89,631	146,163	
	Auditor's remuneration:					
	- audit services			8,145	4,997	
	Grants receivable received			(2,898,503)	(3,013,508)	
	Amortisation of grants receivable			(169,228)	(169,228)	
				<u>89,631</u>	<u>146,163</u>	

Kerry Diocesan Youth Service CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

7. EXCEPTIONAL ITEMS	2022	2021
	€	€
Exceptional item - restructuring costs	-	(405,455)
Exceptional item - redundancy provision	(17,105)	-
	<u>(17,105)</u>	<u>(405,455)</u>

8. INVESTMENT AND OTHER INCOME	2022	2021
	€	€
Amortisation of capital grants received	169,228	169,228
Revenue grants received	2,898,503	3,013,508
Bank interest	1,427	-
	<u>3,069,158</u>	<u>3,182,736</u>

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022	2021
	Number	Number
Employees	64	65
Senior Management	4	4
	<u>68</u>	<u>69</u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	2,260,799	2,189,612
Social security costs	215,720	210,720
	<u>2,476,519</u>	<u>2,400,332</u>

10. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of	Number of
	Employees	Employees
€0 - €59,999	64	65
€60,000 - €69,999	2	-
€70,000 - €79,999	2	2
€80,000 - €89,999	-	2
	<u>68</u>	<u>69</u>

Key Management Compensation: €334,257 (2021 - €280,129)

Senior Management comprised of the Chief Executive Officer and five Senior Managers.

Kerry Diocesan Youth Service CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

11. TANGIBLE FIXED ASSETS	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2022	361,611	4,036,838	274,717	-	4,673,166
Additions	-	-	5,624	31,900	37,524
At 31 December 2022	<u>361,611</u>	<u>4,036,838</u>	<u>280,341</u>	<u>31,900</u>	<u>4,710,690</u>
Depreciation					
At 1 January 2022	158,917	2,147,460	258,856	-	2,565,233
Charge for the financial year	7,232	72,673	3,346	6,380	89,631
At 31 December 2022	<u>166,149</u>	<u>2,220,133</u>	<u>262,202</u>	<u>6,380</u>	<u>2,654,864</u>
Net book value					
At 31 December 2022	<u>195,462</u>	<u>1,816,705</u>	<u>18,139</u>	<u>25,520</u>	<u>2,055,826</u>
At 31 December 2021	<u>202,694</u>	<u>1,889,378</u>	<u>15,861</u>	<u>-</u>	<u>2,107,933</u>
12. DEBTORS				2022 €	2021 €
Trade debtors				357,257	70,185
Other debtors				8,599	-
Prepayments				12,420	2,953
Accrued Income				18,034	-
				<u>396,310</u>	<u>73,138</u>
13. CREDITORS				2022 €	2021 €
Amounts falling due within one year					
Amounts owed to credit institutions				5,306	-
Trade creditors				126,982	32,542
Taxation and social security costs (Note 14)				64,635	66,803
Accruals				193,789	83,831
Deferred Income				115,287	126,497
				<u>505,999</u>	<u>309,673</u>
14. TAXATION AND SOCIAL SECURITY				2022 €	2021 €
Creditors:					
PAYE / PRSI				<u>64,635</u>	<u>66,803</u>

Kerry Diocesan Youth Service CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. GRANTS RECEIVABLE		2022	2021
		€	€
	Capital grants received and receivable		
	At 1 January 2022	3,409,296	3,409,296
		-----	-----
	Amortisation		
	At 1 January 2022	(2,441,578)	(2,272,350)
	Amortised in financial year	(169,228)	(169,228)
		-----	-----
	At 31 December 2022	(2,610,806)	(2,441,578)
	Net book value		
	At 31 December 2022	798,490	967,718
		-----	-----
	At 1 January 2022	967,718	1,136,946
		-----	-----

16. Grants and Other State Funding

Agency	Pobal
Government Department	Department of Rural and Community Development
Grant Programme	Community Services Programme
Purpose of the Grant	Provision of community services
Term	Expires 31 December 2022
Total Fund	€60,000
Expenditure	€53,920
Fund deferred or due at financial year end	€4,210
Received in the financial year	€58,130
Capital Grant	Nil
Restriction on use	Support for staff wages and operating costs
Tax Clearance	Yes

17. Grants and Other State Funding		2022	2021
		€	€
	<u>State Department</u>	<u>Grant Agency</u>	<u>Type of Funding</u>
	DES	Kerry ETB	Mentor Projects
	DCYA	Kerry ETB	Special Projects for Youth
	DCYA	CDYSB	Special Projects for Youth
	DCYA	Youth Work Ireland	Youth Services Grant
	DCYA	Kerry ETB	Minor Grants / Capital Grants
	DCYA	Kerry County Council	Comhairle na nÓg
	DCYA	Kerry ETB	Refurbishment & Other Grants
	DSP	Kerry ETB	CE Scheme / School Meals
	DCYA	Tusla	Croige
	DoH	SRDATF	Community Drugs Project
	DJE	IYGS	Youth Diversion & Mentor Projects
	DRCD	Pobal	Community Services Programme
	DCYA	Kerry County Council	Other
	OTHER	Various	Other
		-----	-----
		2,898,503	3,013,508
		-----	-----

Kerry Diocesan Youth Service CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	€	€	€	€
At 1 January 2021	482,039	699,472	405,407	1,586,918
Movement during the financial year	(340,013)	121,947	-	(218,066)
At 31 December 2021	142,026	821,419	405,407	1,368,852
Movement during the financial year	293,271	51,518	-	344,789
At 31 December 2022	<u>435,297</u>	<u>872,937</u>	<u>405,407</u>	<u>1,713,641</u>

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance	Income	Expenditure	Exceptional items	Transfers between funds	Balance
	1 January 2022					31 December 2022
	€	€	€		€	€
Endowment funds						
Endowment	405,407	-	-	-	-	405,407
Restricted funds						
Restricted	821,419	3,069,381	3,000,758	(17,105)	-	872,937
Unrestricted funds						
Unrestricted	142,026	848,442	555,171	-	-	435,297
General						
Total funds	<u>1,368,852</u>	<u>3,917,823</u>	<u>3,555,929</u>	<u>(17,105)</u>	<u>-</u>	<u>1,713,641</u>

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €6.35.

20. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	565,994	465,172
Bank overdrafts	(5,306)	-
	<u>560,688</u>	<u>465,172</u>

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
 24/12/22

