# Kerry Community Youth Service

## Annual Report and Audited Financial Statements

## for the financial year ended 31 December 2025

**Kerry Community Youth Service**
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# REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Directors** | Shane O' Donoghue (Resigned 25 June 2025)<br>John O' Regan<br>Luna Atkins<br>Aoife Dare<br>Arlene Harmann<br>Gavin Donaldson<br>Noreen Lynch (Resigned 15 December 2025)<br>Thomas O'Leary<br>Colette Flannery (Resigned 27 August 2025) |
| **Company Secretary** | John O' Regan |
| **Charity Number** | 7039 |
| **Charities Regulatory Authority Number** | 20014292 |
| **Company Registration Number** | 185710 |
| **Registered Office and Principal Address** | KCYS Youth Centre<br>Fairhill<br>Killarney<br>Co Kerry<br>Ireland |
| **Auditors** | O'Brien Coffey MacSweeny<br>Allman House<br>Tralee Road<br>Killarney<br>Co. Kerry |
| **Principal Bankers** | Bank of Ireland<br>New Street<br>Killarney<br>Co. Kerry |
| **Solicitors** | Padraig J. O' Connell<br>Glebe lane<br>Killarney<br>Co. Kerry |

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kerry Community Youth Service present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

## Mission, Objectives and Strategy

### Mission Statement
The company's mission is to serve all young people in a safe, fun and positive environment, through the provision of youth spaces, services, mentoring, training and ongoing opportunities for their holistic development, and to advocate for their needs.

KCYS's vision is for all young people to feel valued and supported to achieve their full potential as members of the community and have their voices heard.

### Objectives
The main object as stated in our updated Constitution is to promote and encourage the holistic development of young people, their families, the adults and volunteers who work with KCYS. This object is achieved by the following stated means:
- Actively creating and engaging in community youth and family support work
- Establish, set up, operate, maintain and promote permanent youth centres and spaces
- Providing a youth information service with a strong outreach dimension
- Providing suitable training for young people, leaders and parents to assist in the setting up and effective functioning of youth clubs, mentoring and other volunteer-supported youth activities
- Assisting local communities in the setting up and running of relevant activity programmes for young people

## Structure, Governance and Management

### Structure
Kerry Community Youth Service (KCYS) is constituted as a Company Limited by Guarantee (CLG) as per parts 1 to 15 of the Companies Act 2014. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents (now the Constitution) are publicly available from the Companies Registration Office website (www.cro.ie).

### Governance
KCYS is registered with the Charity Regulators as a Complex Organisation. KCYS Board of Directors upholds the six principles of governance and complies with both the core standards and additional standards recommended for Complex Organisations as set out in the Charities Governance Code.

KCYS understands and works within the legal, regulatory and contractual framework that applies to the organisation. The Board is satisfied that KCYS continues to meet its legal, regulatory, contractual and constitutional obligations. These responsibilities are supported through ongoing engagement with statutory bodies, funders and agencies including Tusla, the Department of Justice, Kerry ETB, Kerry County Council and Pobal.

KCYS maintained its Triple Lock Status in 2025 for a second year, in recognition of the Board of Directors' continued adherence to good governance practice. Board decision-making was informed by regular reports from the CEO and Finance Manager, outlining organisational performance, financial oversight, governance matters and key developments across the organisation. Risk remained a standing item on Board meeting agendas.

# Kerry Community Youth Service
# DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

**Composition of the Board and Board Appointment Process**
KCYS is governed by a Board of Directors with a maximum number of thirteen people recruited using an open and transparent process.

Every year at the AGM one-third (or nearest number) of Board Members retire by rotation and may be eligible for re-election.

**Committees of the Board and Terms of Reference**
In 2025 KCYS had one active Board subcommittee. The Governance, People and Culture Subcommittee supports the Board in its compliance with the six principles of charity governance and oversees KCYS as a good employer. Its Terms of Reference are set out in a document that is reviewed annually by the Board, along with the workings of the Committee.

KCYS staff team is headed by a Chief Executive Officer (CEO) who reports directly to the Board through the Chairperson. A leadership team reports directly to the Chief Executive. The senior management structure includes Youth Work Managers, Finance, HR and Compliance and is responsible for driving the strategic goals of the organisation. All other staff report to members of the Senior Management.

The following is a summary of decisions reserved for the Board to make and approve:

- The Company's strategic plans and annual operating budgets
- Projects outside the scope of the strategic plan
- Business acquisitions and disposals
- Decisions on Litigation
- Appointment/Removal of Subgroup Chairs and Members
- Appointment/Removal of Chief Executive Officer
- Appointment/Removal of Auditors
- Approval of Borrowing/Finance Facilities
- Approval of Contracts
- Annual Review of Risk and Internal Controls

Although the Board of Directors is ultimately responsible for KCYS and for the above list, certain duties and responsibilities are delegated from the Board to the Chief Executive Officer (CEO) and through the CEO to senior management and to the staff team. This includes: leading and managing KCYS staff teams; day-to-day financial management; acting as principal spokesperson for KCYS; maintaining relationships with key stakeholders and funders; implementing robust Safeguarding Practices; ensuring the charity operates within its legal and regulatory requirements; and pursuing income generating opportunities, applying for grants and seeking donations in line with KCYS's mission, purpose, values, strategy statement and financial policy.

**Review of Activities, Achievements and Performance**
2025 marked a significant milestone in the organisation's history as the first year of operation under our new name, Kerry Community Youth Service. Following stakeholder consultation and the launch of the rebrand at the end of 2024, the new name was agreed as the most accurate reflection of the work we do with children and young people across Kerry. While the name changed, the organisation's mission, vision and guiding principles remained firmly focused on the development, participation and needs of young people.

Programme highlights during 2025
The Youth Diversion Project took part in the Court Accompaniment pilot service for young people. This responded to a recognised gap in young people's access to justice and provided structured support to young people engaging with the court process.

KCYS's updated Youth Participation Policy was launched in December. The policy was produced by young people from KCYS and Brežice Youth Centre, Slovenia, as part of an Erasmus+ supported programme. The policy reflects KCYS's commitment to hearing and respecting the voice of young people.

The Family Support Evaluation Report was officially launched by Minister Norma Foley in June. Among the report's key findings were that intensive family support interventions led to positive outcomes for family functioning, and targeted work with teenagers produced multiple benefits for youth mental health.

KCYS was the proud recipient of a Rainbow Award from Belong To, in recognition of our commitment to creating inclusive, supportive and welcoming environments for LGBTQ+ young people.

Organisational developments
KCYS maintained a strong presence across County Kerry, continuing to operate eight buildings where young people could meet in safe and welcoming spaces and take part in a range of developmental activities. Five of those centres also operated as community facilities, accommodating a range of community groups, supports and services while generating earned income for the organisation.

KCYS secured significant additional funding to deliver UBU services to the Greater Kenmare region, increasing the number of KCYS UBU projects to six. This was an important development in extending youth work provision and responding to identified need.

KCYS's stakeholder relationships remained strong during the year. We welcomed visits from ministers, department officials and funders, and continued to engage constructively with local, regional and national partners. KCYS was also represented by the CEO and members of the Youth Advisory Panel at the Youth Work Ireland Politicians' Briefing in Dublin, supporting young people's voices to be heard in wider policy and advocacy spaces.

The Board acknowledges the leadership of outgoing CEO Berni Smyth, who guided the organisation through a major period of transition into its new identity and structure. Berni left KCYS in October 2025. The Board also acknowledges the support of Youth Work Ireland in the recruitment process for a new CEO.

Workforce

The organisation's commitment to continuous professional development (CPD) continued throughout 2025 with 90 staff members participating in learning and development activities throughout 2025. They completed a total of 135 different types of CPD programmes. Collectively, staff invested 2,781 work-based training hours, supplemented by more than 400 personal hours of study or self-directed learning, demonstrating a significant commitment to professional growth beyond organisational requirements.

At the start of 2025 KCYS employed 81 staff, and at the end of the year 80 staff were employed. Throughout the year, 21 new colleagues joined our team, and 24 students undertook their work-based placement with KCYS. This indicates both the attractiveness of KCYS as a place to work and our agility in responding to sectoral challenges in staff attraction and retention mentioned below. At the same time, 21 employees exited the organisation due to a combination of factors including retirement, re-location and availing of career progression opportunities.

**Financial Review**

The results for the financial year are set out on pages 13 and 14 and additional notes are provided showing income and expenditure in greater detail. The supplementary information included with the annual accounts provides a detailed breakdown of all sources of funding.

In 2025, KCYS had an overall income of €3,973,872 (€4,314,142 in 2024) a decrease of 7.8%, and expenditure of €3,992,909, resulting in an overall deficit of €19,037.

Our Restricted Funds Income in 2025 was €3,730,571 (€3,654,310 in 2024) up €76,261 on 2024, while our Unrestricted Income in 2025 was €243,301 (€659,832 in 2024) a decrease of €416,531.

Our restricted income was driven by an increase in the full year allocation of funding from DCEDIY (KETB) for our UBU and YIC programs, we also received additional funding from DCEDIY(KETB) for the launch of the new UBU Program in Kenmare, which commenced in Q4 2025. In 2025, we also received an increase in the full year allocation in funding from the DOJ for our YDP and Mentor programs.

In 2025, we also received additional funding from the DSP due to an increase in CE participants within the organisation. In addition, we also received additional funding from Leargas, Community Foundation Ireland and the Daphne Child Program which allowed us to continue run our Family Access service. We are also very grateful for the continued funding we received from Tusla, An Pobal and KCC which enabled us to deliver our programs throughout the year.

Our unrestricted income in the previous three years was driven, in part by the provision of accommodation and support services to Ukrainians in our EurOg accommodation wing in Killarney, this ceased in November 2024. During 2025, the organisation aimed to revert to its original purpose of providing accommodation and developmental programs for young people from Ireland and across Europe. However, the transition is slower than anticipated, driven in part by the difficulty in employing a Centre Manager, which as a result activity levels did not reach the scale originally anticipated during the year.

The major element of expenditure in 2025 was staffing costs related to the delivery of programmes and services. KCYS also continues to set aside a provision for the potential legal costs relating to the Youthreach pension.

The full results for the year are set out in the Statement of Financial Activities.

**Financial Results**

At the end of the financial year the company had gross assets of €3,281,110 (2024 - €3,373,098) and gross liabilities of €1,307,041 (2024 - €1,379,992). The net assets of the company have decreased by (€19,037).

**Reserves Position and Policy**

The Board of Kerry Community Youth Service (KCYS) has set a reserves policy which requires:

- Reserves are maintained at a level which ensures that KCYS' core activity could continue during a period of unforeseen

difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- The Company will aim to hold a Reserve of 3 months running costs at all times.

This takes into account:
- Risks associated with income and expenditure being different from that budgeted
- Planned activity level and potential opportunities
- The organisation's contractual commitments
- The cost associated with potentially having to make staff redundant in an emergency situation

The level of reserves is kept under constant review through ongoing financial reporting and production of annual audited accounts.

The Board is satisfied that the current level of reserves is adequate.

**Principal Risks and Uncertainties**
As with many charitable organisations, KCYS relies significantly on funding from statutory bodies, Government Departments, agencies and other partners. The Board recognises the importance of maintaining strong, transparent and collaborative relationships with these funders, while also managing the risks associated with annual funding cycles, changing programme requirements and the need to sustain core organisational capacity.

Challenges in staff attraction and retention are common in the youth services sector due to a competitive employment market. KCYS continues to manage these challenges within the context of rising costs, funding constraints and the need to provide appropriate salary and employment conditions within the resources available through Service Level Agreements and other funding arrangements.

The Board also paid particular attention during 2025 to risks associated with the organisation's premises. These include the costs of maintenance, repairs and renovation; security of tenure; and the need to maximise the use and income potential of premises in a way that supports KCYS's charitable purpose.

The effective raising and use of unrestricted funds remains important to KCYS's ability to innovate, respond to emerging needs, maintain organisational resilience and invest in areas that may not be fully supported through restricted programme funding. A significant obstacle to this during 2025 was the slower than anticipated return of the EurÓg accommodation wing to its original use, as noted in the Financial Review.

The Directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing maintenance of the Risk Register and a Risk Assessment Review annually.

**Future Plans**
As KCYS looks ahead to 2026 and beyond, the Board is satisfied that the organisation's mission to support young people remains as strong as ever. The forthcoming development of KCYS's Strategic Plan for 2027–2030 will provide an important opportunity to build on the work of 2025 and shape the next phase of the organisation's development.

Governance, risk management, financial sustainability, workforce support, premises management, youth participation and partnership working will remain key priorities for the organisation.

To ensure the company is able to continue delivering on its mission, the Board will place particular emphasis on strengthening financial sustainability, including the development of fundraising capacity and earned income opportunities. KCYS will continue to work collaboratively with statutory funders, agencies, Youth Work Ireland, local communities and other partners, while also seeking to build the unrestricted resources needed to support innovation, organisational resilience and long-term planning.

Under the leadership of the new CEO, the Board looks forward to the development of the next strategic plan, the strengthening of management and reporting structures, the continued review of organisational assets, and the development of sustainable youth work and family support services across Kerry.

**Kerry Community Youth Service**
# DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

**Directors and Secretary**
The directors who served throughout the financial year, except as noted, were as follows:

Shane O' Donoghue (Resigned 25 June 2025)
John O' Regan
Luna Atkins
Aoife Dare
Arlene Harmann
Gavin Donaldson
Noreen Lynch (Resigned 15 December 2025)
Thomas O'Leary
Colette Flannery (Resigned 27 August 2025)

Arlene Harmann held the position of board chairperson during the year.

Each year at the AGM one third of the board members retire by rotation and may be eligible for re-election.

The secretary who served throughout the financial year was John O' Regan.

**Compliance with Sector-Wide Legislation and Standards**
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Kerry Community Youth Service subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

**Important events since the year-end**
The Board appointed Seamus Whitty as CEO in February 2026, ensuring continuing senior leadership, controls and responsibility at executive level in the organisation.

**Going Concern**
The Directors wish to note that, as it is one of the considerations that the auditors are required to assess each year that the Directors have no concerns about the ability of Kerry Community Youth Service to continue to carry out operations in the foreseeable future.

**The Auditors**
The auditors, O'Brien Coffey MacSweeny have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Statement on Relevant Audit Information**
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Accounting Records**
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at KCYS Youth Centre, Fairhill, Killarney, Co Kerry.

**Approved by the Board of Directors on** 17/6/2026 **and signed on its behalf by:**

| | |
|---|---|
| **Arlene Harmann** | **John O' Regan** |
| **Director** | **Director** |

**Kerry Community Youth Service**

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on** 17/6/2026 **and signed on its behalf by:**

Arlene Harmann
**Arlene Harmann**
**Director**

John O' Regan
**John O' Regan**
**Director**

# INDEPENDENT AUDITOR'S REPORT
## to the Members of Kerry Community Youth Service

**Report on the audit of the financial statements**

**Opinion**
We have audited the company financial statements of Kerry Community Youth Service ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT
## to the Members of Kerry Community Youth Service

**Respective responsibilities**

**Responsibilities of directors for the financial statements**
As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy O'Brien

**Timothy O'Brien**
**for and on behalf of**
**O'BRIEN COFFEY MACSWEENY**
Accountants & Statutory Auditors
Allman House
Tralee Road
Killarney
Co. Kerry

17/6/2026

# APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Kerry Community Youth Service**
# STATEMENT OF FINANCIAL ACTIVITIES
**(Incorporating an Income and Expenditure Account)**
for the financial year ended 31 December 2025

| | Notes | Unrestricted Funds 2025 € | Restricted Funds 2025 € | Total Funds 2025 € | Unrestricted Funds 2024 € | Restricted Funds 2024 € | Total Funds 2024 € |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Donations and legacies | 3.1 | **14,962** | **-** | **14,962** | 42,521 | - | 42,521 |
| Charitable activities | | | | | | | |
| - Grants from governments and other co-funders | 3.2 | **2,987** | **3,730,571** | **3,733,558** | 4,346 | 3,654,310 | 3,658,656 |
| Other trading activities | 3.3 | **225,352** | **-** | **225,352** | 612,965 | - | 612,965 |
| **Total income** | | **243,301** | **3,730,571** | **3,973,872** | 659,832 | 3,654,310 | 4,314,142 |
| **Expenditure** | | | | | | | |
| Charitable activities | 4.1 | **231,902** | **3,761,007** | **3,992,909** | 556,561 | 3,667,316 | 4,223,877 |
| **Net income/(expenditure)** | | **11,399** | **(30,436)** | **(19,037)** | 103,271 | (13,006) | 90,265 |
| Transfers between funds | | **-** | **-** | **-** | - | - | - |
| **Net movement in funds for the financial year** | | **11,399** | **(30,436)** | **(19,037)** | 103,271 | (13,006) | 90,265 |
| **Reconciliation of funds:** | | | | | | | |
| Total funds beginning of the year | **17** | **1,142,726** | **850,380** | **1,993,106** | 1,039,455 | 863,386 | 1,902,841 |
| **Total funds at the end of the year** | | **1,154,125** | **819,944** | **1,974,069** | 1,142,726 | 850,380 | 1,993,106 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

**Approved by the Board of Directors on** 17/6/2026 **and signed on its behalf by:**

Arlene Harmann
**Arlene Harmann**
**Director**

John O' Regan
**John O' Regan**
**Director**

## Kerry Community Youth Service
# BALANCE SHEET
as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 10 | **1,793,946** | 1,884,973 |
| **Current Assets** | | | |
| Debtors | 11 | **81,071** | 299,437 |
| Cash at bank and in hand | 12 | **1,406,093** | 1,188,688 |
| | | **1,487,164** | 1,488,125 |
| **Creditors: Amounts falling due within one year** | 13 | **(963,788)** | (919,959) |
| **Net Current Assets** | | **523,376** | 568,166 |
| **Total Assets less Current Liabilities** | | **2,317,322** | 2,453,139 |
| **Grants receivable** | 14 | **(343,253)** | (460,033) |
| **Total Net Assets** | | **1,974,069** | 1,993,106 |
| **Funds** | | | |
| Restricted trust funds | | **819,944** | 850,380 |
| General fund (unrestricted) | | **1,154,125** | 1,142,726 |
| **Total funds** | 17 | **1,974,069** | 1,993,106 |

**Approved by the Board of Directors on** 17/6/2026 **and signed on its behalf by:**

Arlene Harmann

**Arlene Harmann**
**Director**

John O'Regan

**John O' Regan**
**Director**

## Kerry Community Youth Service
# STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

| | Notes | 2025<br>€ | 2024<br>€ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net movement in funds | | **(19,037)** | 90,265 |
| Adjustments for: | | | |
| Exceptional items | | **17,472** | 16,808 |
| Depreciation | | **91,027** | 91,027 |
| Interest receivable and similar income | | **(897)** | (516) |
| Amortisation of capital grants received | | **(116,780)** | (169,228) |
| Exceptional items | | **(17,472)** | (16,808) |
| | | **(45,687)** | 11,548 |
| Movements in working capital: | | | |
| Movement in debtors | | **218,366** | (63,709) |
| Movement in creditors | | **39,332** | 282,204 |
| Cash generated from operations | | **212,011** | 230,043 |
| **Cash flows from investing activities** | | | |
| Interest received | | **897** | 516 |
| **Net increase in cash and cash equivalents** | | **212,908** | 230,559 |
| **Cash and cash equivalents at the beginning of the year** | | **1,185,417** | 954,858 |
| **Cash and cash equivalents at the end of the year** | **12** | **1,398,325** | 1,185,417 |

## Kerry Community Youth Service
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

### 1. GENERAL INFORMATION

Kerry Community Youth Service is a company limited by guarantee incorporated in Ireland. On 15 October 2024 the company changed its name from Kerry Diocesan Youth Services to Kerry Community Youth Service. The registered office of the company is KCYS Youth Centre, Fairhill, Killarney, Co Kerry, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

**Fund accounting**
The following are the categories of funds maintained:

**Restricted funds**
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

**Unrestricted funds**
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Endowment funds**
Endowment funds are split into the two following categories:

1. Permanent endowment funds
Permanent endowment funds represent funds which are given to the charity to be held as capital. In this case the donor has given no power to the board to convert them to income.

2. Expendable endowment funds
Expendable Endowment Funds represent funds which are given to the charity as capital but there are no restriction on them being converted into spendable income. The discretionary power of whether or not to do this will rest with the board in control of the charity. The funds will remain as capital in nature until they are converted into income.

**Income**
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally

entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

**Income from charitable activities**
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|---|---|
| Land and buildings freehold | 2% Straight line |
| Long leasehold property | Straight line over the life of the lease |
| Fixtures, fittings and equipment | 12.5% Straight line |
| Motor vehicles | 20% Straight line |

**Debtors**
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**
The company has been granted charitable status by Revenue which exempts it from corporation tax.

**3. INCOME**

| 3.1 DONATIONS AND LEGACIES | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|---|---|---|---|---|
| | € | € | € | € |

| | | | | |
|---|---|---|---|---|
| Donations and legacies | **14,962** | **-** | **14,962** | 42,521 |

### 3.2 CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|---|---|---|---|---|
| | € | € | € | € |
| **Grants from governments and other co-funders:** | | | | |
| Income from charitable activities | **2,987** | **3,730,571** | **3,733,558** | 3,658,656 |

### 3.3 OTHER TRADING ACTIVITIES

| | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|---|---|---|---|---|
| | € | € | € | € |
| Other trading activities | **225,352** | **-** | **225,352** | 612,965 |

### 4. EXPENDITURE
### 4.1 CHARITABLE ACTIVITIES

| | Direct Costs | Other Costs | Support Costs | 2025 | 2024 |
|---|---|---|---|---|---|
| | € | € | € | € | € |
| Expenditure on charitable activities | **3,565,284** | **-** | **427,625** | **3,992,909** | 4,223,877 |

### 4.2 SUPPORT COSTS

| | Charitable Activities | 2025 | 2024 |
|---|---|---|---|
| | € | € | € |
| General management | **110,075** | **110,075** | 152,281 |
| Finance | **159,145** | **159,145** | 149,219 |
| Governance | **69,991** | **69,991** | 39,633 |
| Human Resources | **88,414** | **88,414** | 88,163 |
| | **427,625** | **427,625** | 429,296 |

### 5. ANALYSIS OF SUPPORT COSTS

| | 2025 | 2024 |
|---|---|---|
| | € | € |
| General management | **110,075** | 152,281 |
| Finance | **159,145** | 149,219 |
| Governance | **69,991** | 39,633 |
| Human Resources | **88,414** | 88,163 |
| | **427,625** | 429,296 |

### 6. NET INCOME

| | 2025 | 2024 |
|---|---|---|
| | € | € |
| **Net Income is stated after charging/(crediting):** | | |
| Depreciation of tangible assets | **91,027** | 91,027 |
| Auditor's remuneration: | | |
| - audit services | **8,995** | 7,150 |
| Grants receivable received | **(3,613,791)** | (3,485,082) |
| Amortisation of grants receivable | **(116,780)** | (169,228) |

### 7. EXCEPTIONAL ITEMS

| | 2025 | 2024 |
|---|---|---|
| | € | € |
| Exceptional item - redundancy provision | **(17,472)** | (16,808) |

**Kerry Community Youth Service**
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

## 8. EMPLOYEES AND REMUNERATION

**Number of employees**
The average number of persons employed (including executive directors) during the financial year was as follows:

| | **2025 Number** | 2024 Number |
|---|---|---|
| Employees | **69** | 70 |
| Senior Management | **7** | 7 |
| | **76** | 77 |

| The staff costs comprise: | **2025 €** | 2024 € |
|---|---|---|
| Wages and salaries | **2,678,441** | 2,663,027 |
| Social security costs | **252,303** | 262,841 |
| | **2,930,744** | 2,925,868 |

## 9.

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

| | **2025 Number of Employees** | 2024 Number of Employees |
|---|---|---|
| €0 - €59,999 | **71** | 71 |
| €60,000 - €69,999 | **4** | 5 |
| €70,000 - €79,999 | **1** | - |
| €80,000 - €89,999 | **-** | 1 |

Key Management Compensation: €428,890 (2024: €457,635)

Senior Management comprised of the Chief Executive Officer and six Senior Managers.

## 10. TANGIBLE FIXED ASSETS

| | **Land and buildings freehold €** | **Long leasehold property €** | **Fixtures, fittings and equipment €** | **Motor vehicles €** | **Total €** |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 31 December 2025 | 361,611 | 4,036,838 | 291,543 | 31,900 | 4,721,892 |
| **Depreciation** | | | | | |
| At 1 January 2025 | 180,613 | 2,365,470 | 271,696 | 19,140 | 2,836,919 |
| Charge for the financial year | 7,232 | 72,668 | 4,747 | 6,380 | 91,027 |
| At 31 December 2025 | 187,845 | 2,438,138 | 276,443 | 25,520 | 2,927,946 |
| **Net book value** | | | | | |
| At 31 December 2025 | **173,766** | **1,598,700** | **15,100** | **6,380** | **1,793,946** |
| At 31 December 2024 | 180,998 | 1,671,368 | 19,847 | 12,760 | 1,884,973 |

**Kerry Community Youth Service**
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

## 11. DEBTORS

| | 2025 € | 2024 € |
|---|---|---|
| Trade debtors | **74,882** | 291,595 |
| Other debtors | **800** | 2,009 |
| Prepayments | **5,389** | 5,833 |
| | **81,071** | 299,437 |

## 12. CASH AND CASH EQUIVALENTS

| | 2025 € | 2024 € |
|---|---|---|
| Cash and bank balances | **1,406,093** | 1,188,688 |
| Bank overdrafts | **(7,768)** | (3,271) |
| | **1,398,325** | 1,185,417 |

## 13. CREDITORS
**Amounts falling due within one year**

| | 2025 € | 2024 € |
|---|---|---|
| Amounts owed to credit institutions | **7,768** | 3,271 |
| Trade creditors | **95,872** | 104,817 |
| Taxation and social security costs | **55,613** | 66,318 |
| Accruals | **303,367** | 321,336 |
| Deferred Income | **501,168** | 424,217 |
| | **963,788** | 919,959 |

## 14. GRANTS RECEIVABLE

| | 2025 € | 2024 € |
|---|---|---|
| **Capital grants received and receivable** | | |
| At 1 January 2025 | **3,409,296** | 3,409,296 |
| **Amortisation** | | |
| At 1 January 2025 | **(2,949,263)** | (2,780,035) |
| Amortised in financial year | **(116,780)** | (169,228) |
| At 31 December 2025 | **(3,066,043)** | (2,949,263) |
| **Net book value** | | |
| At 31 December 2025 | **343,253** | 460,033 |
| At 1 January 2025 | **460,033** | 629,261 |

## 15. GRANTS AND OTHER STATE FUNDING

| | |
|---|---|
| **Agency** | **Pobal** |
| Government Department | Department of Rural and Community Development |
| Grant Programme | Community Services Programme |
| Purpose of the Grant | Provision of community services |
| Term | Expires 31 December 2027 |
| Expenditure | €62.397 |
| Deficit | €3,135 |
| Received in the financial year | €59,262 |
| Capital Grant | Nil |
| Restriction on use | Support for staff wages |
| Tax Clearance | Yes |
| Contribution | The CSP program (funded by An Pobal) that is based in Tralee generated total income of €199,189 in 2025, which includes both funding and rental income. This has resulted in a net contribution to KCYS of €64,862. |

## 16. Grants and Other State Funding

| | 2025 € | 2024 € |
|---|---|---|
| DOJ - DOJ: Mentor Projects | **74,267** | 67,569 |
| DCEDIY - Kerry ETB: UBU Projects | **711,552** | 658,230 |
| DCEDIY - Kerry ETB: YIC | **111,841** | 127,012 |
| DCEDIY - Kerry ETB: Integration Program | **94,896** | 183,388 |
| DCEDIY - Kerry ETB: TYESI | **60,031** | 30,551 |
| DCEDIY - Kerry ETB: Minor/Other Grants | **10,000** | 32,054 |
| DCEDIY - Youth Work Ireland: Youth Services Grant/Other | **118,595** | 107,200 |
| DCEDIY - Kerry County Council: Comhairle na nOg/Other KCC | **32,155** | 29,650 |
| DOJ - Youth Diversion Project & Climate Justice | **1,190,439** | 1,043,881 |
| DCEDIY - TUSLA/HSE: Croige | **575,518** | 650,154 |
| DSP: CE Scheme/School Meals | **406,851** | 392,731 |
| DRCD - Pobal: Community Service Program | **59,262** | 52,361 |
| DCEDIY - Kerry ETB: UBU Capital Grants | **16,128** | - |
| OTHER: Léargas | **76,487** | 44,819 |
| OTHER: Community Foundation Ireland | **53,298** | 48,492 |
| OTHER: Various | **22,471** | 16,990 |
| | **3,613,791** | 3,485,082 |

## 17. FUNDS

### 17.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds € | Restricted Funds € | Total Funds € |
|---|---|---|---|
| At 1 January 2024 | 1,039,455 | 863,386 | 1,902,841 |
| Movement during the financial year | 103,271 | (13,006) | 90,265 |
| At 31 December 2024 | 1,142,726 | 850,380 | 1,993,106 |
| Movement during the financial year | 11,399 | (30,436) | (19,037) |
| At 31 December 2025 | **1,154,125** | **819,944** | **1,974,069** |

## Kerry Community Youth Service
# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 January 2025 | Income | Expenditure | Exceptional items | Transfers between funds | Balance 31 December 2025 |
|---|---|---|---|---|---|---|
| | € | € | € | | € | € |
| **Restricted funds** | | | | | | |
| Restricted | 850,380 | 3,730,571 | 3,743,535 | (17,472) | - | 819,944 |
| **Unrestricted funds** | | | | | | |
| Unrestricted General | 1,142,726 | 243,301 | 231,902 | - | - | 1,154,125 |
| **Total funds** | **1,993,106** | **3,973,872** | **3,975,437** | **(17,472)** | **-** | **1,974,069** |

### 18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €6.35.

### 19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

### 20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on ....17/6/2026.........

**KERRY COMMUNITY YOUTH SERVICE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

# Kerry Community Youth Service
## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| | **€** | € |
| **Income** | | |
| Fundraising and donations | **14,962** | 42,521 |
| Rental income | **225,352** | 612,965 |
| Membership | **2,090** | 3,830 |
| | **242,404** | 659,316 |
| **Expenses** | | |
| Wages and salaries | **2,678,441** | 2,663,027 |
| Social security costs | **252,303** | 262,841 |
| Staff training | **5,752** | 3,953 |
| Rates | **964** | 317 |
| Programme costs | **499,486** | 639,819 |
| Insurance | **26,874** | 31,406 |
| Light and heat | **90,882** | 107,109 |
| Repairs and maintenance | **90,405** | 104,163 |
| Printing, postage and stationery | **27,034** | 29,782 |
| Telephone | **34,915** | 33,842 |
| Motor and travel expenses | **131,680** | 145,168 |
| Legal and professional | **29,247** | 32,975 |
| Consultancy and security | **5,542** | 52,457 |
| Auditor's/Independent Examiner's remuneration | **8,995** | 7,150 |
| Bank charges | **1,435** | 1,255 |
| General expenses | **455** | 778 |
| Depreciation | **91,027** | 91,027 |
| | **3,975,437** | 4,207,069 |
| **Exceptional items** | **(17,472)** | (16,808) |
| **Miscellaneous income** | | |
| Amortisation of capital grants received | **116,780** | 169,228 |
| Revenue grants received | **3,613,791** | 3,485,082 |
| Bank interest | **897** | 516 |
| | **3,731,468** | 3,654,826 |
| **Net (deficit)/surplus** | **(19,037)** | 90,265 |